

VALIC

# Series 1.00 and 9.00

Table 1 (reflects deduction of account maintenance fees & surrender charges)

All options listed (except where noted) are available for 401(a), 403(a), 401(k), 403(b) and 457(b) eligible deferred compensation plans, as well as individual retirement annuities. Investment options bearing the "●" symbol are available in nonqualified, tax-deferred variable annuities [under IRC Section 72], ineligible deferred-compensation 457(f) plans and for-profit top-hat plans.

Current performance may be higher or lower than the performance stated due to recent stock market volatility. The performance data quoted represents past performance. Past Performance does not guarantee future results.

The investment return and principal value of an investment will fluctuate so that an investor's units, when withdrawn, may be worth more or less than the original cost.

For month-end performance please go to [www.aigvalic.com](http://www.aigvalic.com)

Returns reflect deduction of account maintenance fees and surrender charges, but not premium taxes. Certain fees may not apply to some contracts.

INVESTMENT OPTIONS PERFORMANCE		AVERAGE ANNUAL RETURN								
		YEAR TO DATE	1 YEAR	2 YEARS	3 YEARS	5 YEARS	10 YEARS/SINCE INCLUSION 1	INCLUSION DATE 1	10 YEARS/SINCE INCEPTION 2	INCEPTION DATE 2
<b>AS OF DECEMBER 31, 2004</b>										
<b>Domestic Equity</b>										
<b>Domestic Large Cap Equity</b>										
<i>Large Cap Value</i>	Evergreen Equity Income Fund [57]	4.07	4.07	15.53	1.99	2.09	3.06	1/4/1999	8.65	1/3/1995
	● Large Cap Value Fund (State Street Global Adviser) [40]	7.66	7.66	17.25	6.09	4.05	7.06	9/22/1998	7.06	9/22/1998
	● Value Fund (Oppenheimer) [74]	10.09	10.09	17.67	2.97	-	2.97	12/31/2001	2.97	12/31/2001
	Vanguard Windsor II Fund [24]	11.79	11.79	20.40	5.69	5.45	9.22	7/1/1996	12.23	6/24/1985
<i>Large Cap Blend</i>	● Blue Chip Growth Fund (T. Rowe Price) [72]	2.95	2.95	15.38	-0.40	-	-5.77	11/1/2000	-5.77	11/1/2000
	● Core Equity Fund (Wellington/WAMU) [15]	2.10	2.10	13.64	-0.43	-5.15	7.53	7/11/1994	7.53	4/29/1994
	● Growth & Income Fund (SunAmerica) [16]	4.63	4.63	13.13	-0.46	-4.98	8.10	7/11/1994	8.10	4/29/1994
	● Income & Growth Fund (American Century) [21]	6.63	6.63	17.36	2.79	-	-0.94	12/8/2000	-0.94	12/8/2000
	Lou Holland Growth Fund [70]	5.10	5.10	15.77	1.05	-1.57	-2.55	11/1/2000	8.45	4/30/1996
	● Social Awareness Fund [12]	4.51	4.51	15.80	0.22	-4.77	10.48	10/2/1989	10.48	10/2/1989
	● Socially Responsible Fund [41]	4.16	4.16	15.66	0.25	-4.49	2.41	9/22/1998	2.41	9/22/1998
	● Stock Index Fund [10]	4.43	4.43	15.64	0.56	-4.54	10.59	4/20/1987	10.59	4/20/1987
<i>Large Cap Growth</i>	AIM Large Cap Growth Fund [62]	3.29	3.29	15.58	-1.25	-8.16	-14.74	11/1/2000	-0.94	3/1/1999
	American Century Ultra Fund [31]	4.58	4.58	14.61	-0.32	-7.88	5.96	7/1/1996	9.19	11/2/1981
	● Capital Appreciation Fund (Credit Suisse) [39]	3.50	3.50	14.20	-3.86	-11.87	-1.54	9/22/1998	-1.54	9/22/1998
	Janus Fund [61]	-1.07	-1.07	14.03	-2.59	-10.66	-12.44	11/1/2000	8.19	2/5/1970
	● Large Cap Growth Fund (SunAmerica) [30]	-0.50	-0.50	11.80	-4.06	-	-11.75	12/8/2000	-11.75	12/8/2000
	● Nasdaq-100 Index Fund [46]	4.00	4.00	24.85	-2.09	-	-17.45	11/1/2000	-18.70	10/1/2000
	Putnam New Opportunities Fund [26]	4.05	4.05	17.49	-2.12	-13.86	1.94	7/1/1996	7.03	8/31/1990
<b>Domestic Mid Cap Equity</b>										
<i>Mid Cap Value</i>	Ariel Appreciation Fund [69]	6.92	6.92	18.35	7.34	11.08	10.64	11/1/2000	14.95	12/1/1989
	● Mid Cap Value Fund (Wellington) [38]	10.33	10.33	26.10	10.52	11.12	15.96	9/22/1998	15.96	9/22/1998
<i>Mid Cap Blend</i>	Evergreen Growth and Income Fund [56]	2.80	2.80	15.10	2.58	-3.30	0.04	1/4/1999	8.04	1/3/1995
	● Mid Cap Index Fund [4]	9.84	9.84	21.88	7.52	7.16	14.51	10/1/1991	14.51	10/1/1991
<i>Mid Cap Growth</i>	● Mid Cap Growth Fund (AIM Capital Mgt.) [37]	6.78	6.78	21.87	0.49	-6.97	-0.61	9/22/1998	-0.61	9/22/1998
	Morgan Stanley Inst Fund Trust Mid Cap Growth [64]	15.43	15.43	28.26	3.46	-6.82	-9.39	11/1/2000	9.97	1/31/1997
	Putnam OTC & Emerging Growth Fund [27]	2.00	2.00	17.39	-3.20	-25.25	-6.06	7/1/1996	0.48	11/1/1982
	Sit Mid Cap Growth Fund [67]	10.80	10.80	23.98	-0.66	-9.36	-13.34	11/1/2000	7.83	9/2/1982
<b>Domestic Small Cap Equity</b>										
<i>Small Cap Value</i>	Ariel Fund [68]	15.70	15.70	21.62	11.47	15.07	14.41	11/1/2000	15.04	11/6/1986
	Evergreen Special Values Fund [55]	13.79	13.79	22.92	8.58	12.08	10.41	1/4/1999	16.15	5/7/1993
	● Small Cap Value Fund (One Group) [36]	13.43	13.43	25.93	11.08	12.21	10.60	9/22/1998	10.60	9/22/1998
<i>Small Cap Blend</i>	Evergreen Special Equity Fund [65]	-0.14	-0.14	23.45	2.56	-2.47	-3.09	11/1/2000	12.47	3/15/1994
	● Small Cap Fund (AmCentury/Franklin Portfolio/T.Rowe Price) [18]	12.77	12.77	24.08	4.93	-	0.90	12/8/2000	0.90	12/8/2000
	● Small Cap Index Fund [14]	11.66	11.66	28.09	8.43	4.21	10.16	5/1/1992	10.16	5/1/1992
<i>Small Cap Growth</i>	Credit Suisse Small Cap Growth Fund [63]	5.00	5.00	24.23	1.39	-4.21	-4.79	11/1/2000	8.82	12/31/1996
	Sit Small Cap Growth Fund [66]	0.92	0.92	16.50	-0.63	-6.01	-11.43	11/1/2000	11.32	7/1/1994
	● Small Cap Growth Fund (Franklin) [35]	5.04	5.04	24.13	0.43	-9.72	4.18	9/22/1998	4.18	9/22/1998
<b>Global Equity</b>										
	● Janus Adviser Worldwide Fund [47]	-1.02	-1.02	9.99	-4.13	-10.28	-10.57	11/1/2000	-	9/13/1993
	Putnam Global Equity Fund [28]	7.36	7.36	17.63	1.63	-12.70	3.20	7/1/1996	10.06	7/1/1994
	● Templeton Global Asset Allocation Fund [19]	9.44	9.44	20.19	10.90	3.68	8.35	7/1/1996	9.91	8/24/1988
<b>International Equity</b>										
	● International Equities Fund [11]	11.63	11.63	20.25	4.84	-6.21	2.95	10/2/1989	2.95	10/2/1989
	● International Growth I Fund (American Century) [20]	9.40	9.40	17.04	3.17	-	-5.47	12/8/2000	-5.47	12/8/2000
	● International Small Cap Equity Fund [33]	13.39	13.39	20.57	5.74	-4.68	5.66	9/22/1998	5.66	9/22/1998

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Table 1 (cont.) (reflects deduction of account maintenance fees & surrender charges)

All options listed (except where noted) are available for 401(a), 403(a), 401(k), 403(b) and 457(b) eligible deferred compensation plans, as well as individual retirement annuities.

Investment options bearing the "●" symbol are available in nonqualified, tax-deferred variable annuities [under IRC Section 72], ineligible deferred-compensation 457(f) plans and for-profit top-hat plans.

A variety of investment options are available in different plans. Please review your plan for a list of available options or call your AIG VALIC financial advisor at 1-800-448-2542 (option 2).

INVESTMENT OPTIONS PERFORMANCE AS OF DECEMBER 31, 2004		YEAR TO DATE	AVERAGE ANNUAL RETURN							
			1 YEAR	2 YEARS	3 YEARS	5 YEARS	10 YEARS/SINCE INCLUSION 1	INCLUSION DATE 1	10 YEARS/SINCE INCEPTION 2	INCEPTION DATE 2
	Templeton Foreign Fund [32]	11.91	11.91	20.83	9.56	2.49	6.76	7/1/1996	7.61	10/5/1982
<b>Speciality</b>										
	● Health Sciences Fund (T. Rowe Price) [73]	9.19	9.19	22.39	1.92	-	-0.92	11/1/2000	-0.92	11/1/2000
	● Science & Technology Fund (T. Rowe Price) [17]	-4.75	-4.75	20.21	-5.47	-20.35	5.56	7/11/1994	5.56	4/29/1994
<b>Hybrid</b>										
<i>Lifestyle</i>										
	● Aggressive Growth Lifestyle Fund [48]	7.55	7.55	18.08	3.80	-2.11	5.64	9/22/1998	5.64	9/22/1998
	● Conservative Growth Lifestyle Fund [50]	3.40	3.40	9.91	4.32	2.51	6.65	9/22/1998	6.65	9/22/1998
	● Moderate Growth Lifestyle Fund [49]	5.34	5.34	14.01	4.76	1.13	6.66	9/22/1998	6.66	9/22/1998
	Vanguard LifeStrategy Conservative Growth Fund [54]	1.83	1.83	8.49	3.11	1.94	4.50	9/22/1998	8.00	9/30/1994
	Vanguard LifeStrategy Growth Fund [52]	6.12	6.12	16.61	3.89	-1.24	4.55	9/22/1998	9.12	9/30/1994
	Vanguard LifeStrategy Moderate Growth Fund [53]	4.23	4.23	12.63	3.77	0.57	4.74	9/22/1998	8.79	9/30/1994
<i>Balanced</i>										
	● Asset Allocation Fund [5]	2.53	2.53	10.52	2.93	-0.07	8.33	9/6/1983	8.33	9/6/1983
	Vanguard Wellington Fund [25]	4.80	4.80	12.16	4.83	5.35	8.85	7/1/1996	10.88	7/1/1929
<b>Fixed Income</b>										
<i>Investment Grade</i>										
	● Capital Conservation Fund [7]	-1.74	-1.74	0.62	3.00	4.85	5.95	1/16/1986	5.95	1/16/1986
	● Core Bond Fund [58]	-0.71	-0.71	1.21	3.50	4.91	4.51	9/22/1998	4.51	9/22/1998
	Dreyfus BASIC U.S. Mortgage Securities Fund [71]	-2.84	-2.84	-0.23	2.38	4.82	4.20	11/1/2000	6.05	8/5/1987
	● Government Securities Fund [8]	-2.25	-2.25	-1.08	2.79	5.25	5.80	1/16/1986	5.80	1/16/1986
	● Strategic Bond Fund [59]	4.80	4.80	11.82	9.84	8.14	8.15	9/22/1998	8.15	9/22/1998
	Vanguard Long-Term Investment-Grade Fund [22]	2.97	2.97	4.09	6.86	8.06	7.11	7/1/1996	7.81	7/9/1973
	Vanguard Long-Term Treasury Fund [23]	1.24	1.24	1.42	6.08	8.02	7.22	7/1/1996	7.94	5/19/1986
<i>International</i>										
	● International Government Bond Fund [13]	4.56	4.56	11.52	13.26	6.01	5.53	10/1/1991	5.53	10/1/1991
<i>High Yield</i>										
	● High Yield Bond Fund [60]	9.96	9.96	19.68	11.70	6.44	6.89	9/22/1998	6.89	9/22/1998
<i>Stable Value</i>										
	● Money Market I Fund [6]	-4.74	-4.74	-2.62	-1.69	0.46	2.70	1/16/1986	2.70	1/16/1986
	7-Day current yield at 31 Dec 04: 0.57%									
	● Money Market II Fund [44]	-4.47	-4.47	-2.35	-1.42	0.73	2.12	9/22/1998	2.12	9/22/1998
	7-Day current yield at 31 Dec 04: 0.82%									
	Fixed Account Plus [1]	0.00	0.00	1.63	2.77	3.86	5.29	4/1/1982	5.29	4/1/1982
	Short-Term Fixed Account [2]	0.00	0.00	0.66	1.43	2.71	4.15	2/1/1982	4.15	2/1/1982

Returns for periods prior to the date the funds became available in the Separate Account are hypothetical and are derived from the performance of the underlying fund, adjusted to reflect fees, expenses, and surrender charges if applicable, of Portfolio Director as if the fund had been in the Separate Account during the stated period.

If applicable, returns reflect deduction of account maintenance fees and surrender charges, but not premium taxes. Partial or full surrenders may be subject to a surrender charge of the lesser of either 5% of the sum of the contributions received during the prior 60 months, or the amount withdrawn.

The current 7-day yield more closely reflects the current earnings of the money market fund than does the total average annual return. Yields are historical and do not guarantee future performance. Yields do not reflect deduction of surrender charges or premium taxes, if applicable.

1) The inclusion data found in this chart are based upon the date the funds were included in the Separate Account.

2) The inception data are based upon the inception date of the underlying fund.

3) The Ariel [68] and the Ariel Appreciation [69] funds are not available in any 457(b) plans.

Fixed Account Plus contributions received and deposited within a month will earn that month's current interest rate for the remainder of that calendar year (for all contract series except 7.0, 7.20, 7.40, 12.0, 12.20, 12.40 and 13.20). The current interest rate may differ from month to month. All Fixed Account Plus deposits for series 7.0, 7.20, 7.40, 12.0, 12.20, 12.40 and 13.20 will earn the monthly declared interest rate until that rate is changed. The interest rate for the Short-Term Fixed Account is declared annually in January. All Short-Term Fixed Account deposits will earn the annual declared interest rate for the remainder of that calendar year. Interest is credited daily and subject to the claims-paying ability of the insurance company. Please refer to your contract for the minimum guaranteed rate. VALIC's interest-crediting policy is subject to change. Premium taxes will be deducted when required by state law.

Higher potential returns generally involve greater risk, and short-term volatility is not uncommon when investing in various types of funds, including but not limited to sector funds, emerging market funds, and small- and mid-cap funds. Risks for emerging markets include, for instance, risks relating to the relatively smaller size and reduced liquidity of these markets, high inflation rates and adverse political developments. Risks for smaller companies include business risks, significant stock price fluctuations and reduced liquidity.

Investing in higher-yielding, lower-rated bonds has a greater risk of price fluctuation and loss of principal and income than U.S. government securities, such as U.S. Treasury bonds and bills. Treasuries are guaranteed by the government for repayment of principal and interest if held to maturity. Investors should carefully assess the risks associated with an investment in the fund. Government securities are guaranteed as to the timely payment of principal and interest if held to maturity. Fund shares are not insured, are not backed by the U.S. government and their value and yield will vary with market conditions.

Securities and investment advisory services are offered by VALIC Financial Advisors, Inc., member NASD and an SEC-registered investment advisor.

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